

Fixed Annuity Product Transition Plan

Effective Tuesday April 4th, 2023, Allianz Life Insurance Company of North America will be making the following product changes to our Fixed Indexed Annuity contracts.

Impacted Products	Details
Allianz Benefit Control [®] Annuity	Decrease in Protected Income Value Premium Bonus from 32% to 25%
Core Income 7 [®] Annuity Essential Income 7 [®] Annuity Retirement Foundation ADV [®] Annuity	Decrease in withdrawal payout percentages (level & increasing) by 50bps

Please use the following grid to determine the appropriate SOU, which can vary by state

Statement of Understanding (SOU) Grid	
Product	Required SOU's as of April 4 th , 2023
Allianz Benefit Control [®] Annuity	All states: 1/2023
Core Income 7 [®] Annuity	All states: 8/2022
Essential Income 7 [®] Annuity	- CA: 2/2022 - NC, NJ, : 9/2020 - All other states: 4/2020
Retirement Foundation ADV [®] Annuity	All states: 8/2022

BUSINESS RULES

Pre-Change Business Rules

Applications signed and received on or before Monday, January 30th, 2023 will not automatically receive the current product version of the Allianz Benefit Control[®] Annuity, Core Income 7[®] Annuity, Essential Income 7[®] Annuity, or Retirement Foundation ADV[®] Annuity. Clients must submit the February 2023 Letter of Instruction **no later than either April 3rd, 2023 or the end of their free look period**, whichever occurs earliest.

Applications signed and received between Tuesday, January 31st, 2023 and Monday, April 3rd, 2023 will receive the current product version of the Allianz Benefit Control[®] Annuity, Core Income 7[®] Annuity, Essential Income 7[®] Annuity, or Retirement Foundation ADV[®] Annuity.

Attention: Any application **signed** on Monday, April 3rd, 2023 or earlier, and **received** by Allianz on or after Tuesday, April 4th, 2023 will receive the post-change product version. The current SOU version will be required prior to issue (see current required SOU version above).

Post-Change Business Rules

Applications **signed and received** on or after Tuesday, April 4th, 2023 will receive the post-change product version of the Allianz Benefit Control[®] Annuity, Core Income 7[®] Annuity, Essential Income 7[®] Annuity, or Retirement Foundation ADV[®] Annuity.

- Funding Pending Business
 - Any pending business received on or after Tuesday, April 4th, 2023 must be funded no later than 180 days from the application sign date.

Example: If the application was received on Tuesday, April 4th, 2023, the last date to fund the application will be Friday, September 29th, 2023.



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Firelight Applications

If your application is locked (with or without signatures) on Monday, April 3rd, 2023, please follow these steps to prevent a delay in processing and/or not in good order requirements:

1. Open the application with outdated forms.
2. Unlock the application by opening **OTHER ACTIONS** and **UNLOCK APPLICATION**. Follow the prompts and the new Statement of Understanding will populate in the application packet. Note: This will delete any signatures collected.
3. Continue to signing ceremony and capture signatures.

QUESTIONS OR CONCERNS

If you have any questions, please contact us at 1.800.950.7372. Thank you for giving Allianz Life the opportunity to assist with your client's insurance needs.

