



This Week at Atlantic Coast Life

Resources & Updates for Annuity Agents

5-, 6-, 7-, 10- and 20-Year Duration MYGA Rates are Decreasing

Additionally, on Tuesday, March 7th, the effective level compound rates for the **Safe Harbor Annuity and Save Haven Annuity 5-, 6-, 7-, 10- and 20-year durations will decrease.**

Rate decreases vary by product, duration and state. Please see the following important dates regarding this rate change.

Important Dates to Remember:

- Applications must be signed before or on **March 6, 2023**, to receive the current crediting rates.
- Any application signed on or after **March 7, 2023**, will receive the new crediting rates.
- Applications signed before or on **March 6, 2023**, must be received in the Home Office by **March 7, 2023**, to receive the current crediting rates. We will accept faxed or emailed applications on March 7, 2023.
- 45-day rate lock ends on **April 21, 2023**. All transfers and exchanges for an application signed on **March 6, 2023**, or earlier, must be fully completed with the initial premium received in the Home Office by **April 21, 2023**, to receive the current crediting rates.

Please reference the annuity rate sheet below before speaking with clients about these rate adjustments. Updated materials reflecting these changes will be available on the Agent Portal on March 7th.

¹Data from Annuity Rate Watch is as of 2/28/2023 and is subject to change.

[VIEW THE ANNUITY RATE SHEET EFFECTIVE 3/7/2023](#)