FIA Plus™ At-a-Glance

Single Premium, Deferred, Fixed Indexed Annuity

Issue Ages

FIA Plus 7: 0-83

FIA Plus 10: 0-78

If jointly owned, eligibility is based on older owner's age

Premiums

(Single premium only)

Minimum Premium: $25,000.00

Maximum Premium: $1,500,000.00

Maximum Premium is set without prior company approval

Withdrawal Charge Schedule

CONTRACT YEARS	1	2	3	4	5	6	7	8	9	10
FIA Plus 7	9%	9%	8%	7.25%	6.25%	5%	4%	N/A	N/A	N/A
FIA Plus 10	9%	9%	8%	7.25%	6.25%	5%	4%	3%	2%	1%

Minimum Renewal Rates

Fixed Rate: 0.05%

Index Cap Rate: 1.00%

Index Participation Rate: 10.00%

Allocation Options

Fixed Interest Strategy: Allocations to this strategy credits a fixed rate of interest (credited daily) and creates a Fixed Interest Strategy Value. This rate is guaranteed for one year and can change annually on the contract anniversary. Initial allocations and any transfers to the Fixed Interest Strategy may not be reallocated to the Index-Linked Strategy on any contract anniversary.

Index-Linked Strategy: Allocations create a Strategy Value and Tracking Value*. The Tracking Value is tracked daily and receives positive or negative Tracking Value Adjustments based on index performance and the applicable cap or participation rates. The Strategy Value earns interest credits if an Annual Lock is elected.

Index Options

S&P 500 ® Annual Point to Point with Cap Rate

BofA U.S. Strength Fast Convergence Index with Participation Rate

HSBC AI Global Tactical Index with Participation Rate

Annual Lock

Prior to the end of each Strategy Term, contract owners can exercise an Annual Lock, which converts a specified percentage of Tracking Value Gains to the Strategy Value as an Interest Credit. Exercising an Annual Lock will reduce Tracking Value Gains by increasing the Strategy Value. By exercising this option, the FIA Plus will behave similarly to a standard FIA.

Periodic Automatic Lock

An interest credit that occurs at the end of the surrender term equal to the Tracking Value Gains. A Periodic Automatic Lock will also the cause the Tracking Value at Risk (TVAR) to be reduced to zero.

Floor Limit

A contract owner can elect a "Floor Limit" at issue, or at any time intra-contract with written notice in a form acceptable to Ibexis. Floor Limit elections will automatically adjust the selected Floor to the lowest available Floor option on any contract anniversary.

Lower Floor elections provide higher upside potential but introduce potential negative Tracking Value Adjustments.

Floor Limits available include: **0%, -2.5%, -5%, -10%, -15%**

* The Tracking Value is fully Vested in all years as the current Vesting Percentage is equal to 100%. The Vested Value is equal to the Tracking Value.

Penalty-Free Withdrawals and Required Minimum Withdrawals	After the first contract anniversary, 10% of the sum of the Tracking Value and Fixed Interest Strategy Value from the previous contract anniversary is available for withdrawal free of any withdrawal charges or or Market Value Adjustment ("MVA"). Any time a withdrawal exceeds the penalty-free amount, the excess will incur a surrender charge, and an MVA will be applied. Required Minimum Withdrawals ("RMDs") are mandatory withdrawals from qualified contracts. RMDs are not available during the first year and must be processed by the current carrier prior to any transfer. Thereafter, RMDs will be treated as Penalty-Free Withdrawals up to the RMD amount, even if it exceeds the stated free withdrawal amount.
Extended Care and Terminal Illness Waivers (Not available in CA)	**Extended Care Waiver** • Eligibility begins after the first contract anniversary • Must be confined to a Hospital or certified Long-Term Care facility for 90 consecutive days • Not available in all states **Terminal Illness Waiver** • Eligibility after the first contract anniversary, however, diagnosis may have occurred prior • Diagnosis must be made by a certified physician that death will occur in 12 months or less • Not available in all states
Minimum Account Balance After Surrenders and Withdrawals	$5,000
Minimum Surrender and Withdrawal Amount	$1,000
Systematic Withdrawal Provision	Two automatic payment options for payment of either a specific amount or interest only on a repetitive basis. Minimum payment per mode is $100. Subject to Penalty-Free Withdrawals and RMD limitations. **Frequency:** monthly, quarterly, semi-annual or annual
Annuitization	After the first contract year, the contract's account value can be annuitized under any annuity options outlined in the contract.
Qualified Plans	Rollovers from IRAs, 401(k), 403(b), pension or profit-sharing plans.
Free Look Period	30 days
Death Benefit	Upon death, the sum of the Tracking Value and Fixed Interest Strategy Value is paid to the beneficiary. Withdrawal Charges and Market Value Adjustments do not apply. If the Owner's spouse is the sole beneficiary, the spouse may continue the policy in his or her own name.

Excellent Financial Strength Rating

A- “Excellent” with a Stable Outlook

Based on our balance sheet strength, operating performance, management expertise and enterprise risk management.

Rated by A.M. Best, the world’s first and largest credit rating agency in the insurance industry.

Disclosures

Guarantees are based on the claims paying ability of Ibexis Life & Annuity Insurance Company™. Policy form number ICC22_FIA-0922.

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