FIA Plus™ Rate Sheet

Annuity: Single Premium Deferred

NEW CONTRACT RATES

Effective 4/23/23

The FIA Plus™ is a single-premium, deferred annuity from Ibexis Life & Annuity Insurance Company™. Initial premium may be allocated to the Index-Linked Strategy or the Fixed Interest Strategy, in any combination. All premium allocations are always fully downside protected from market risk. The Floor for any initial premium allocation in the Index-Linked Strategy is always 0%. A Floor Limit will be elected at the time of application and may be adjusted on any contract anniversary. Selecting a Floor Limit less than 0% will automatically allocate the Tracking Value to the next available Floor, less than 0%, with sufficient Tracking Value Gains, and will generally provide higher upside potential.

Index-Linked Strategy

Initial premium may be allocated to the Index-Linked Strategy and any of the index options available, in any combination. The initial "Floor" for the premium allocations at the time the contract is issued is always 0%.

Reallocations may be made on any contract anniversary between the available index strategies by providing written notice on the applicable service form at least 30 day before the contract anniversary. Similarly, the Floor may be adjusted by changing the Floor Limit, which is the lowest floor allowed for allocation by the policyholder.

Fixed Interest Strategy

Initial premium may be allocated to the Fixed Interest Strategy and will earn a stated annual interest rate guaranteed for one year. Interest in the Fixed Interest Strategy is compounded and credited to the Strategy Value on a daily basis.

Initial allocations and any transfers to the Fixed Interest Strategy may not be reallocated to the Index-Linked Strategy on any contract anniversary.

High Band Rates ($100,000 – $1,500,000)

	0% Floor	-2.5% Floor	-5% Floor	-10% Floor	-15% Floor
FIA Plus 7					
S&P 500® Annual PTP with Cap Rate	10.0%	12.0%	14.5%	17.5%	22.5%
HSBC AI Global Tactical Index with Participation Rate	136%	166%	188%	215%	223%
BofA U.S. Strength Fast Convergence Index Annual PTP with Participation Rate	113%	138%	163%	194%	212%
FIA Plus 10					
S&P 500® Annual PTP with Cap Rate	10.0%	12.0%	14.5%	17.5%	22.5%
HSBC AI Global Tactical Index with Participation Rate	136%	166%	188%	215%	223%
BofA U.S. Strength Fast Convergence Index Annual PTP with Participation Rate	113%	138%	163%	194%	212%

Fixed Interest Strategy for High Band Rates

FIA Plus 7	
Fixed Rate With 1-Year Guarantee	4.50%
FIA Plus 10	
Fixed Rate With 1-Year Guarantee	4.50%

Low Band Rates ($25,000 – $99,999)

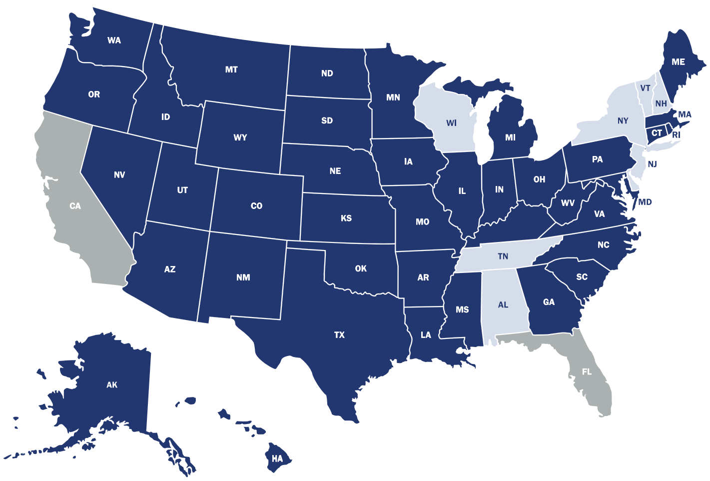
	0% Floor	-2.5% Floor	-5% Floor	-10% Floor	-15% Floor
FIA Plus 7					
S&P 500® Annual PTP with Cap Rate	9.5%	11.5%	14.0%	17.0%	22.0%
HSBC AI Global Tactical Index with Participation Rate	130%	160%	180%	200%	210%
BofA U.S. Strength Fast Convergence Index Annual PTP with Participation Rate	109%	134%	159%	191%	209%
FIA Plus 10					
S&P 500® Annual PTP with Cap Rate	9.5%	11.5%	14.0%	17.0%	22.0%
HSBC AI Global Tactical Index with Participation Rate	130%	160%	180%	200%	210%
BofA U.S. Strength Fast Convergence Index Annual PTP with Participation Rate	109%	134%	159%	191%	209%

Fixed Interest Strategy for Low Band Rates

FIA Plus 7	
Fixed Rate With 1-Year Guarantee	4.30%
FIA Plus 10	
Fixed Rate With 1-Year Guarantee	4.30%

State Availability of the FIA Plus™

As of April 11, 2023



FIA Plus 10: Ages 0-78

FIA Plus 7: Ages 0-83

Not licensed at this time

Pending Approval

Excellent Financial Strength Rating

A- “Excellent” with a Stable Outlook

At the end of the contract surrender charge period, a client may continue the policy with no future surrender charges. They may also make a partial or full withdrawal without surrender charges. If a partial withdrawal is made, the policy will continue with no future surrender charges. The client may also choose to annuitize the contract under one of the available annuitization options.

Rate Lock

If the annuity application is received in good order within 14 days of the application signed date, the rate is locked for 45 days from the application sign date. If the contract is issued within the 45-day rate lock period as outlined, the contract will be issued with the greater of 1) the locked-in rate(s) or 2) the rate(s) effective as of the date the contract is issued. If the contract is issued beyond the 45-day rate lock period, the contract will be issued with the current rate(s) that are applicable for the Fixed Interest Strategy and Index-Linked Strategy allocations elected as of the contract issue date. If the purchase payment is funded from multiple sources, the contract is issued once all funds specified on the application are received.

FIA Plus™ may not be available in all states.

Additional benefits are available via riders to the contract and vary by state.

Withdrawal Charge

The Company will impose a Withdrawal Charge against certain withdrawals from the Fixed Interest Strategy Value and/or the Index-Linked Strategy Tracking Value. The Company will calculate Withdrawal Charges in accordance with the Withdrawal Charge Schedule shown on the Contract Data Pages. RMDs are not permitted in the first year and should be processed prior to transferring any funds to Ibexis.

Disclosures

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Contract rates offered are subject to change without notice. This is a summary only and all terms and condition are governed by contract. All guarantees, including any optional benefits, are subject to the claims-paying ability and financial strength of the issuing insurance company.

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